



AMAL LTD

310-B, Veer Savarkar Marg, Dadar (West), Mumbai 400028, Maharashtra, India
Telephone: (+91 22) 39876000 Fax: (+91 22) 24376061
CIN L24100MH1974PLC017594
Email: amal@amal.co.in Website: www.amal.co.in

FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS

This Familiarisation Program for Independent Directors of Amal Limited ('the Company') is pursuant to Clause 49 of the Listing Agreement.

1. Purpose

To familiarise the Independent Directors with the Company, their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

2. Familiarisation Process

At the time of induction of the newly appointed Independent Director (ID), he|she is apprised adequately about the Company, its latest Financial statements and their analysis, its business model, Industry scenario, competition, significant recent developments and also the Board processes by the Chairman, Managing Director, the Chief Financial Officer, the Company Secretary and the Senior Management. In addition, a 'joining kit' is given to the ID comprising the following documents:

- a) Company values booklet
- b) Latest Annual Report
- c) Memorandum and Articles of Association
- d) Code of Conduct
- e) Code of internal procedures and conduct for regulating, monitoring and reporting of trading by insiders
- g) Code of practices and procedures for fair disclosure of unpublished price sensitive information
- h) Policy on materiality of and dealing with related party transactions
- i) Policy on Vigil Mechanism (Whistle Blowing Policy)
- j) Draft Appointment letter (setting out role, rights and responsibilities): final letter is given after the approval by the Shareholders
- k) Schedule of Meetings

- 2.1. As a part of the process of induction of the ID, his|her visit to the principal factories of the Company located at Ankleshwar, Gujarat is organised. The ID is given an overview of the plant operations, the Organisation structure and key team members. He|she is also briefed about the various important raw materials, production processes, finished goods, principal suppliers, customers, utilities, safety, health environment and applicable laws etc.





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- 2.2. In every Board meeting, a detailed Presentation on the Business is made by the Managing Director | CFO | CS.
- 2.3. The Presentations also provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organisation structure, finance, human resources, technology, quality, facilities and risk management.
- 2.4. At every meeting of the Board, Presentations are also made covering performance of the business, financial analysis, financial position including liquidity, borrowings and investments, financial projections, significant changes in applicable laws and regulations and operational | strategic issues of importance.

The frequency of the such familiarisation programme is on quarterly basis and as and when required.

